

ਡਾਇਰੈਕਟੋਰੇਟ ਆਫ ਸਕੂਲ ਐਜੂਕੇਸ਼ਨ (ਸੈਕੰਡਰੀ), ਪੰਜਾਬ
ਚੌਥੀ ਮੰਜ਼ਿਲ, ਵਿਦਿਆ ਭਵਨ, ਪੰ.ਸ.ਸਿੱ.ਬੋਰਡ ਕੰਪਲੈਕਸ, ਫੇਜ਼-VIII, ਐਸ.ਏ.ਐਸ. ਨਗਰ।
(ਕੋਆਰਡੀਨੇਸ਼ਨ ਸ਼ਾਖਾ)

dpise.coordination@punjabeducation.gov.in

ਵੱਲ

1. ਸਮੂਹ ਜ਼ਿਲ੍ਹਾ ਸਿੱਖਿਆ ਅਫਸਰ (ਸੈਸਿ), ਪੰਜਾਬ।
2. ਸਮੂਹ ਸਕੂਲ ਮੁਖੀ, ਪੰਜਾਬ।

ਮੀਮੋ ਨੰ. 1203783/DPISE/126-Cord/2026308957

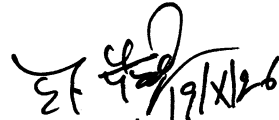
ਮਿਤੀ 19/10/2026

ਵਿਸ਼ਾ: Settlement of cases of employees covered under NPS who have subsequently been brought under OPS - revised procedure regarding..

ਹਵਾਲਾ: ਪੰਜਾਬ ਸਰਕਾਰ, ਵਿੱਤ ਵਿਭਾਗ (ਵਿੱਤ ਪੈਨਸ਼ਨ ਪਾਲਿਸੀ ਅਤੇ ਤਾਲਮੇਲ ਸ਼ਾਖਾ) ਦਾ
ਪੱਤਰ ਨੰ. FD-FPPCOMISC/100/2026-2FPPC/529849/2026
ਮਿਤੀ 13.10.2026.

ਉਪਰੋਕਤ ਵਿਸ਼ੇ ਤੇ ਹਵਾਲਾ ਅਧੀਨ ਪੱਤਰ ਦੀ ਕਾਪੀ ਆਪ ਨੂੰ ਅਗਲੇਰੀ ਯੋਗ
ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜੀ ਜਾਂਦੀ ਹੈ।

ਨੱਥੀ: ਉਕਤ ਅਨੁਸਾਰ

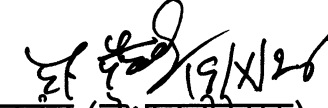

ਸੁਪਰਡੈਂਟ (ਕੋਆਰਡੀਨੇਸ਼ਨ)

ਪਿੰ.ਅੰ.ਨੰ. ਉਕਤ/2026308958

ਮਿਤੀ 19/10/2026

ਉਤਾਰਾ ਹੇਠ ਲਿਖਿਆ ਨੂੰ ਯੋਗ ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ:

1. ਸਮੂਹ ਅਧਿਕਾਰੀ/ਸ਼ਾਖਾ ਮੁਖੀ, ਦ. ਡੀ.ਜੀ.ਐਸ.ਈ. ਪੰਜਾਬ।
2. ਸਮੂਹ ਅਧਿਕਾਰੀ/ਸ਼ਾਖਾ ਮੁਖੀ, ਡੀ.ਐਸ.ਈ. (ਸੈ/ਐ), ਪੰਜਾਬ।
3. ਸਮੂਹ ਅਧਿਕਾਰੀ/ਸ਼ਾਖਾ ਮੁਖੀ, ਦ. ਐਸ.ਸੀ.ਈ.ਆਰ.ਟੀ. ਪੰਜਾਬ।


ਸੁਪਰਡੈਂਟ (ਕੋਆਰਡੀਨੇਸ਼ਨ)

**Government of Punjab
Department of Finance
(Finance Pension Policy and Coordination Branch)**

Dated 13th October, 2026

To

- (i) The Special Chief Secretary/Additional Chief Secretaries/Financial Commissioners, Principal Secretaries and Administrative Secretaries to Government of Punjab
- (ii) All Heads of Departments
- (iii) All Commissioners of Divisions
- (iv) All Deputy Commissioners and District & Sessions Judges
- (v) The Registrar, Punjab and Haryana High Court, Chandigarh
- (vi) Secretary, Punjab Vidhan Sabha
- (vii) The Advocate General, Punjab & Haryana High Court

Subject: Settlement of cases of employees covered under National Pension System (NPS) who have subsequently been brought under Old Pension Scheme (OPS) – revised procedure regarding.

Sir/Madam,

I have been directed to refer to the Finance Department letter No.FD-FPPCOMISC/100/2026-2FPPC dated 12.05.2026 and to convey that, where an employee/retiree has been brought from NPS to OPS pursuant to Government orders/instructions or in compliance with an order of a competent Court, the GPF Account Maintaining Authority (AMA) shall open a GPF account in respect of such employee in accordance with the applicable rules/instructions and recast the same by following the procedure laid down below.

It is clarified at the outset that these instructions are procedural/accounting instructions only for settlement/recasting of accounts after the entitlement of the concerned employee/retiree to coverage under OPS has already been determined by the competent authority. These instructions shall not, by themselves, confer any entitlement to coverage under OPS.

I. Cases where final settlement under NPS has not been made, including cases of employees who retired/died after being brought under OPS

In cases where final settlement under NPS has not been made, the share of Employee's Contribution shall be deposited under Major Head "8009 – State Provident Funds" and the share of Government Contribution along with total Growth shall be deposited under Major Head "0071 – Contributions and Recoveries towards Pension and Other Retirement Benefits" through the concerned Treasury Office. Thereafter, the GPF account shall be recast in the following manner:

- (a) **In case of Serving employees:** The GPF account shall be recast by crediting the Employee's NPS contribution in the GPF account from the respective dates on which such contribution was deducted from the salary of the employee. GPF interest shall be allowed thereon in accordance with the applicable GPF Rules, notified rates of interest and Government instructions issued from time to time. Thereafter, the account shall continue to be maintained in the normal course under the applicable GPF Rules.
- (b) **In case of Retired/deceased employees:** The GPF account shall similarly be recast by crediting the Employee's NPS contribution from the respective dates on which such contribution was deducted from the salary of the employee and by allowing GPF interest in accordance with the applicable GPF

Rules/instructions up to the date of retirement/death and thereafter, to the extent admissible under the applicable rules/instructions governing post-retirement/post-death interest. The amount finally standing to the credit of the employee after such recasting shall be released as final GPF payment to the retired employee and, in the case of a deceased employee, to the nominee(s)/legal heir(s), as admissible under the applicable rules.

II. Cases where final settlement under NPS has already been made and the employee is still in service

In such cases, the Employee's Contribution already released to the employee at the time of final settlement under NPS shall not be required to be deposited back into the GPF account.

For the purpose of recasting the GPF account, the Employee's NPS contribution shall first be credited notionally from the respective dates on which such contribution was deducted from salary and interest thereon allowed at the applicable GPF rates. The Employee's Contribution already released to the employee under NPS shall thereafter be treated as a permanent advance, solely for the purpose of adjustment in the GPF account, on the actual date on which the NPS payment/final settlement was released to the employee.

After such adjustment, the balance amount shall continue to remain in the GPF account and shall thereafter be dealt with in accordance with the applicable GPF Rules.

Before such recasting is carried out, the DDO/Accounts Maintaining Authority shall verify from the Treasury challan/accounting records that the Government Contribution together with the requisite Growth has actually been credited to Government under Major Head "0071 – Contributions and Recoveries towards Pension and Other Retirement Benefits." The relevant challan number, date and amount shall be recorded in the GPF account/ledger.

III. Cases of retired/deceased employees where final settlement under NPS has already been made

In such cases, the following procedure shall be followed:-

- (i) The Government Contribution together with the total Growth already released to the retired employee or, as the case may be, to the nominee(s)/legal heir(s) of the deceased employee shall be required to be deposited back to Government. Interest thereon, for the period from the date of release under NPS up to the actual date of deposit with Government, shall be calculated at the applicable GPF rates from time to time. The amount so deposited/recovered shall be credited under Major Head "0071 – Contributions and Recoveries towards Pension and Other Retirement Benefits."
- (ii) The GPF account shall thereafter be recast by considering the Employee's Contribution deducted from salary from time to time during the period of NPS coverage, with interest thereon at the applicable GPF rates from the respective dates of deduction. The Employee's Contribution already released to the retired employee/nominee(s)/legal heir(s) at the time of final settlement under NPS shall not be required to be deposited back into the GPF account. The amount so released shall instead be treated as part of the final GPF payment and adjusted against the amount standing to the credit of the recast GPF account as on the date of its release under NPS. The balance amount, if any, remaining payable after such adjustment shall be released as final GPF payment to the retired employee or, in the case of a deceased employee, to the nominee(s)/legal heir(s), as admissible under the applicable rules. GPF interest in such cases shall be allowed up to the date of retirement/death and thereafter only to the extent and for the period admissible under

the applicable GPF Rules/instructions governing post-retirement/post-death interest.

2. Partial withdrawals under NPS

Any partial withdrawal taken under NPS during the period of NPS coverage shall, for the limited purpose of recasting the GPF account, be treated as a permanent advance on the actual date on which such amount was released to the concerned employee and shall be adjusted accordingly.

3. Treatment of cases already settled/pending

Cases in which the GPF account has already been recast and final settlement/payment has been completed before the date of issuance of these instructions in accordance with the Finance Department instructions dated 12.05.2026 and 23.06.2025 shall not be reopened merely on account of issuance of these revised instructions.

However, all cases which have not been finally settled as on the date of issuance of these instructions, including cases in which recasting has been initiated but has not been finalized, shall be processed and finalized in accordance with these revised instructions.

4. Admissibility of GPF interest

For removal of doubt, the following principles shall apply while recasting the GPF account:

- a) **Serving employees:** GPF interest shall be allowed on the Employee's Contribution from the respective dates of deduction/credit, in accordance with the applicable GPF Rules, notified rates and Government instructions, and shall continue in the normal course so long as the amount remains in the GPF account.
- b) **Retired employees:** The GPF account shall be recast up to the date of retirement by allowing interest in accordance with the applicable GPF Rules/rates. Interest for any period after retirement shall be allowed only to the extent and for the period specifically admissible under Rule 13.13(4) of the Punjab Civil Services Rules, Volume II, or any other applicable rule/instruction.
- c) **Deceased employees:** The GPF account shall be recast up to the date of death by allowing interest in accordance with the applicable GPF Rules/rates. Interest for any period after death shall be regulated strictly in accordance with the applicable GPF Rules/instructions.
- d) **Cases covered under Para III:** Where Government Contribution together with Growth had already been released under NPS and is required to be deposited back, interest recoverable on such amount shall be calculated at the applicable GPF rates from the date of its release under NPS up to the actual date on which the requisite amount is credited to Government. Recasting/final settlement of the GPF account shall thereafter be carried out in accordance with Para III and clauses (b)/(c) above, as applicable.
- e) **Court-awarded interest:** Where interest has specifically been awarded by a Court in an individual case, the same shall be dealt with strictly in accordance with the concerned judicial order. Such award shall not, merely by reason thereof, be treated as a general entitlement or extended to other cases.

5. Verification of Government credit

In every case where final settlement under NPS has already taken place and Government Contribution and/or Growth is required to have been deposited back to Government, recasting/final

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settlement of the GPF account shall not be undertaken unless the DDO/Accounts Maintaining Authority has verified from Treasury challan/accounting records that the requisite amount has actually been credited under the appropriate Government head.

Where the credit is not traceable, has not actually taken place, is deficient, or has been booked under an incorrect head, the case shall not be treated as finally settled/recast until the discrepancy has been reconciled and the requisite credit under the correct head has been confirmed by the concerned Treasury/competent accounting authority.

The challan number, date, amount and relevant Head of Account shall invariably be recorded in the GPF ledger/account and other relevant records.

6. Service Book entries

At the time of granting pensionary benefits under OPS, all necessary entries relating to adjustment/recovery/settlement under NPS and recasting of the GPF account shall be recorded in the Service Book and other prescribed service records of the employee.

7. Responsibility for non-compliance/financial loss

Where any financial loss to Government is noticed on account of non-compliance with these instructions or other applicable Government instructions, responsibility shall first be fixed upon the officer(s)/official(s) actually responsible after following due process.

Thereafter, appropriate action, including recovery wherever permissible, shall be taken against the officer(s)/official(s) concerned strictly in accordance with the applicable service, disciplinary and financial rules/instructions.

8. General

These instructions shall be read in conjunction with the relevant provisions of the Punjab Civil Services Rules, Volume II, the Punjab General Provident Fund Rules, and other applicable Government instructions, as amended from time to time.

In case of any inconsistency between these procedural instructions and the applicable statutory/service rules, the provisions of the applicable rules shall prevail.

Meticulous compliance with these instructions may be ensured.

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A copy of above is forwarded to the following for necessary action/information:-

1. Chief Principal Secretary/ Chief Minister, Government of Punjab.
2. Principal Secretary/Chief Minister, Government of Punjab
3. Secretary/ Finance Minister, Government of Punjab


Under Secretary
Dated 13.10.2026

No. FD-FPPCOMISC/100/2026-2FPPC/I/1529849/2026

A copy of above is forwarded to the following for necessary action/information:-

1. Personal Secretary/ Addl. Chief Secretary, Department of Finance
2. Personal Secretary/ Secretary, Department of Finance
3. Deputy Director, Principal Account, O/o New Pension Scheme, Punjab Chandigarh.


Under Secretary
Dated 13.10.2026

No. FD-FPPCOMISC/100/2026-2FPPC/I/1529849/2026

A copy of the above is forwarded to the Director, Treasuries and Accounts, Punjab, with the request that necessary instructions in this regard may kindly be issued to all District Treasury Officers and all Drawing and Disbursing Officers (DDOs) in the State of Punjab. Further necessary instructions


Under Secretary
Dated 13.10.2026

may kindly be issued to iHRMS team for making necessary provision in the HRMS portal.

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Under Secretary
Date 13.10.2026

A copy of above is forwarded to the following for necessary action/information:-

1. Accountant General (Account and Entitlement), Punjab Chandigarh
2. Accountant General (Audit), Punjab, Chandigarh
3. All District Treasury Officer, Government of Punjab
4. All Disbursing and Drawing officers, Government of Punjab


Under Secretary
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