ਡਾਇਰੈਕਟੋਰੇਟ ਆਫ ਸਕੂਲ ਐਜੂਕੇਸ਼ਨ (ਸੈਕੰਡਰੀ), ਪੰਜਾਬ

ਚੌਥੀ ਮੰਜ਼ਿਲ, ਵਿਦਿਆ ਭਵਨ, ਪੰ.ਸ.ਸਿ.ਬੋਰਡ ਕੰਪਲੈਕਸ, ਫੇਜ-8, ਐਸ.ਏ.ਐਸ ਨਗਰ।

(ਕੋਆਰਡੀਨੇਸ਼ਨ ਸ਼ਾਖਾ)

dpise.coordination@punjabeducation.gov.in

ਵੱਲ:

1. ਸਮੂਹ ਜ਼ਿਲ੍ਹਾ ਸਿੱਖਿਆ ਅਫ਼ਸਰ (ਸੈਸਿ/ਐਸਿ),ਪੰਜਾਬ।
2. ਸਮੂਹ ਸਕੂਲ ਮੁਖੀ, ਪੰਜਾਬ।

ਮੀਮੋ ਨੰ. 450825/DPISE/12/2020-Cord/ 2026326033

ਮਿਤੀ : 02-11-2026

ਵਿਸ਼ਾ : Special Concessional Housing Loan Scheme of The Punjab State Cooperative Bank Lt. for regular employees of Punjab Government Departments/Board/ Corporations/PSUs and Apex Cooperative..

ਹਵਾਲਾ: ਪੰਜਾਬ ਸਰਕਾਰ, ਸਹਿਕਾਰਤਾ ਵਿਭਾਗ ਦਾ ਪੱਤਰ ਨੰ. PS/FCC/2026/3313 ਮਿਤੀ 26.08.2026.

ਉਪਰੋਕਤ ਵਿਸ਼ੇ ਅਤੇ ਹਵਾਲਾ ਅਧੀਨ ਪੱਤਰ ਦੀ ਕਾਪੀ ਆਪ ਜੀ ਨੂੰ ਅਗਲੇਰੀ ਯੋਗ ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜੀ ਜਾਂਦੀ ਹੈ ।

ਨੱਥੀ: ਉਕਤ ਅਨੁਸਾਰ

02/11/2026

ਸਹਾਇਕ ਡਾਇਰੈਕਟਰ (ਕੋਆਰਡੀਨੇਸ਼ਨ)

ਪਿ.ਅੰ.ਨੰ. ਉਕਤ/2026 326034—036 ਮਿਤੀ 02-11-2026

ਉਤਾਰਾ ਹੇਠ ਲਿਖਿਆਂ ਨੂੰ ਸੂਚਨਾ ਅਤੇ ਯੋਗ ਕਾਰਵਾਈ ਹਿੱਤ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ :-

1. ਸਮੂਹ ਅਧਿਕਾਰੀ/ਸ਼ਾਖਾ ਮੁੱਖੀ, ਦ.ਡੀ.ਜੀ.ਐਸ.ਈ ਪੰਜਾਬ।
2. ਸਮੂਹ ਅਧਿਕਾਰੀ/ਸ਼ਾਖਾ ਮੁੱਖੀ ਡੀ.ਐਸ.ਈ (ਸੈ/ਐ.)ਪੰਜਾਬ।
3. ਸਮੂਹ ਅਧਿਕਾਰੀ/ ਸ਼ਾਖਾ ਮੁੱਖੀ ਦ.ਐਸ.ਸੀ.ਈ.ਆਰ.ਟੀ.ਪੰਜਾਬ।

02/11/2026

ਸਹਾਇਕ ਡਾਇਰੈਕਟਰ (ਕੋਆਰਡੀਨੇਸ਼ਨ)

Ajit Balaji Joshi, IAS
ਅਜਿਤ ਬਾਲਾਜੀ ਜੋਸ਼ੀ, ਆਈ.ਏ.ਐੱਸ.
Tel. No. 0172-2747775

D.O. No. PS/FCC/2026/3313

Administrative Secretary Cooperation
ਪ੍ਰਬਧਕੀ ਸਕੱਤਰ ਸਹਿਕਾਰਤਾ, ਪੰਜਾਬ।

Dated : 26-08-2026

SSE(O.L) 28/8/26 7513/3413 USCA

Subject: Special Concessional Housing Loan Scheme of The Punjab State Cooperative Bank Ltd. for regular employees of Punjab Government Departments/Boards/Corporations/PSUs and Apex Cooperative Institutions

Dear Sir/Ma'am, USSE 31/8/26 SE(L) 28/8/26

I am pleased to inform you that The Punjab State Cooperative Bank Ltd., Chandigarh, has introduced a Special Concessional Housing Loan Scheme for the benefit of regular (Permanent) employees of the Punjab Government, Boards, Corporations, Public Sector Undertakings and Apex Cooperative Institutions.

The Punjab State Cooperative Bank Ltd., Chandigarh, has designed the scheme to facilitate affordable housing finance to eligible employees at concessional rates. The facility may be availed for purchase of plot with construction, purchase/construction of house, purchase of flat under approved schemes and takeover of eligible housing loans from other Banks/Financial Institutions.

The salient features of the scheme include a maximum loan amount of ₹75.00 lakh, financing up to 85% of the project cost, repayment period of up to 30 years or attainment of 70 years of age, whichever is earlier, and an effective concessional rate of interest of up to 7.25% per annum, subject to the terms and conditions of the scheme. The recovery of loans instalments under this will be done through iHRMS portal.

The initiative is intended to provide an attractive and convenient housing finance option to regular employees while promoting home ownership.

I would appreciate it if the enclosed Special Concessional Housing Loan Scheme were circulated amongst all eligible regular employees of your Department/Organisation and give it suitable publicity so that maximum eligible employees may avail the benefit of this facility.

ਅਧੀਨ ਸਕੱਤਰ, ਸਹਕਾਰਤਾ ਵਿਭਾਗ ਨੰ. 2679 ਮਿਤੀ 31/08/26

ਚੰਡੀਗੜ੍ਹ ਸਟੇਟ ਕੋਆਪ ਬੈਂਕ ਲਿ. ਚੰਡੀਗੜ੍ਹ ਡਾਇਰੀ ਨੰ. 8064 ਮਿਤੀ 31/08/26

ਅਧੀਨ ਸਕੱਤਰ, ਸਹਕਾਰਤਾ ਵਿਭਾਗ ਡਾਇਰੀ ਨੰ. 4910 ਮਿਤੀ 31/08/26

fccoop@punjab.gov.in

The detailed terms and conditions of the scheme are enclosed for information and necessary action.

With regards,

Your's Sincerely

AB Joshi 26/8/2024

(Ajit Balaji Joshi, IAS)

All Administrative Secretaries/Heads of Departments,
Punjab Government Departments/Boards/Corporations/PSUs
and Apex Cooperative Institutions.

Encl.:

Special Concessional Housing Loan Scheme of The Punjab State Cooperative Bank Ltd., Chandigarh.

Concessional Housing Loan Scheme of The Punjab State Cooperative Bank Ltd., Chandigarh

Background

The Punjab State Cooperative Bank Ltd., Chandigarh proposes to introduce a Special Concessional Housing Loan Scheme for regular (permanent) employees of the Punjab Government, Boards, Corporations, PSUs and Apex Cooperative Institutions. The Scheme aims to promote affordable home ownership while expanding the Bank's quality retail loan portfolio and strengthening its housing finance business.

Salient Features

Objective: To provide affordable housing finance at concessional rates while expanding the Bank's retail housing portfolio.

Purpose: Purchase of plot with construction, purchase/construction of house, purchase of flat under approved schemes and takeover of housing loans from other Banks/FIs.

Eligibility: Regular (permanent) employees of Punjab Government, Boards, Corporations, PSUs and Apex Cooperative Institutions. Loans may be sanctioned individually or jointly with a co-owner. Applicants shall become Nominal Members of the Bank.

Maximum Loan: Up to Rs.75.00 lakh.

Margin: Finance up to 85% of project cost.

Purchase of Plot: Plot component not to exceed 75% of total loan; balance to be used for construction.

Takeover: Standard housing loan accounts with satisfactory track record of at least one year.

Repayment: Up to 30 years or borrower attaining 70 years of age, whichever is earlier.

Interest: Base floating rate: 8.00% p.a.; 0.50% concession through iHRMS recovery till age of retirement. Additional 0.25% Concession for Salary Account Holders; Effective Rate Upto 7.25%.

Security: First equitable mortgage by deposit of original title deeds.

Charges:

Processing fee, prepayment charges and foreclosure charges: Nil.

Cibil Score:

As per the Bank's prevailing guidelines. At present, the minimum acceptable CIBIL Score is 650.

Documentation:

KYC, income proof, title deeds, legal opinion, valuation report and other prescribed documents.

Withdrawal of Concession:

Any breach of scheme conditions shall result in withdrawal of concession and restoration of the normal applicable rate.

Dispute Resolution:

Governed by the Punjab Cooperative Societies Act, 1961 and the SARFAESI Act, 2002.

Additional Conditions

Loan installments shall be recovered through the iHRMS portal.

Irrevocable authorization shall be obtained from both the employee and the employer for deduction and remittance of EMIs through iHRMS.

Optional Life Insurance may be provided at the borrower's cost.

The above are the main/salient conditions constituting the crux of the Scheme and shall be subject to fulfillment of all other applicable requirements as prescribed under the Bank's detailed policy/guidelines.