

## New Corrigendum

Sr. No.	Tender Doc (Page & Section)	Existing Clause	New Clause
1	Page no. 24 & Clause no. 2.29	<p><b>2.29 Schedule of Payment</b></p> <p>a) 90% amount of bill submitted will be made on pro-rata basis after the successful delivery, installation, commissioning of every 1500 digital/smart classrooms. Payment will be released within one month from the submission of bill and other required documents. However, date of start of contract will be as per clause no. 2.18.</p> <p>b) The remaining 10% of total contract value will be released in 3 yearly installments during the contract period as given below:-</p> <ul style="list-style-type: none"> <li>• 3% of total contract value at the end of 1st year.</li> <li>• 3% of total contract value at the end of 2nd year.</li> <li>• 4% of total contract value at the end of 3rd year.</li> </ul> <p>c) The first yearly payment would be due after twelve months from the date of start of contract. Subsequent installments will be released after every 12 months from the date previous installment was due</p> <p>d) Any payments shall be made as per actual on pro-rata basis after adjusting penalties (if any) as applicable. Penalty for not meeting SLA requirements during contract period may be recovered from Performance Bank Guarantee (PBG) as and when required.</p>	<p><b>2.29 Schedule of Payment</b></p> <p>a) 100% amount of bill submitted will be made on pro-rata basis after the successful delivery, installation, commissioning of every 1500 digital/smart classrooms. Payment will be released within one month from the date of submission of bill and other required documents. However, date of start of contract will be as per clause no. 2.18.</p> <p>b) SI must deposit the Penalty amount for not meeting SLA requirements during contract period after every six from the date of start of contract. The penalties needs to be deposited by cash / cheque / draft / NEFT in favor of PICTES within 21 days from the date of intimation of the penalty. In case SI fails to deposit penalty at any stage, would amount to forfeiture of Performance bank guarantee and subsequently the firm will also be blacklisted.</p> <p>c) In case penalty reaches upto 10% of total contract value before the end of contract, the SI will be blacklisted immediately.</p>
2	Critical Dates	<p>Last date for submission of bid - 14-12-2018 till 05:00 PM</p> <p>Opening of Technical bid - 17-12-2018 at 11:00 AM</p>	<p>Last date for submission of bid - 21-12-2018 till 05:00 PM</p> <p>Opening of Technical bid - 24-12-2018 at 11:00 AM</p>

**Note-** It is clarified to the bidders that while submitting the EMD amount, go for EMD exemption option on portal to deposit the 25% of EMD amount in form of Cash and remaining 75% of EMD amount should be deposited in form of BG as per tender document.