

ਦਫਤਰ ਡਾਇਰੈਕਟਰ ਸਿੱਖਿਆ ਵਿਭਾਗ (ਸੈਸਿ), ਪੰਜਾਬ
ਚੌਥੀ ਮੰਜਿਲ, ਈ-ਬਲਾਕ, ਪੀ.ਐਸ.ਈ.ਬੀ ਕੰਪਲੈਕਸ, ਫੇਜ਼-8, ਮੋਹਾਲੀ
(ਕੋਆਰਡੀਨੇਸ਼ਨ ਸੈਲ)

ਸੇਵਾ ਵਿਖੇ

1. ਸਮੂਹ ਮੰਡਲ ਸਿੱਖਿਆ ਅਫਸਰ, ਪੰਜਾਬ।
2. ਸਮੂਹ ਜ਼ਿਲ੍ਹਾ ਸਿੱਖਿਆ ਅਫਸਰ (ਸੈਸਿ/ਐਸਿ), ਪੰਜਾਬ। (2 Lines website)

ਮੀਮੋ ਨੰ: 15/1-2016 ਕੋ ਸੈਲ (1)/191 ਮਿਤੀ: 12/05/2016

ਵਿਸ਼ਾ: Gold Monetization Scheme of Govt. of India.

ਹਵਾਲਾ: ਪੰਜਾਬ ਸਰਕਾਰ, ਵਿੱਤ ਵਿਭਾਗ ਦਾ ਪੱਤਰ ਨੰ: IV/4/2016/1F/8/374-414 ਮਿਤੀ:
10-3-2016

ਉਪਰੋਕਤ ਵਿਸ਼ੇ ਤੇ ਹਵਾਲਾ ਅਧੀਨ ਪੱਤਰ ਦੀ ਕਾਪੀ ਆਪ ਜੀ ਨੂੰ ਸੂਚਨਾ ਅਤੇ ਇੰਨ ਬਿੰਨ
ਪਾਲਣਾ ਹਿੱਤ ਭੇਜੀ ਜਾਂਦੀ ਹੈ।

ਨੱਥੀ: ਉਕਤ ਅਨੁਸਾਰ

ਨਮਨ ਨਮਨ
ਇੰਚਾਰਜ ਕੋਆਰਡੀਨੇਸ਼ਨ ਸੈਲ

ਪਿੱਠ ਅੰਕਣ ਨੰ: ਉਕਤ ਮਿਤੀ: 12/05/2016
ਉਤਾਰਾ ਰਜਿਸਟਰਾਰ ਸਿੱਖਿਆ ਦ. ਡੀ. ਪੀ. ਆਈ (ਸੈਸਿ) ਨੂੰ ਸੂਚਨਾ ਹਿੱਤ ਭੇਜਿਆ ਜਾਂਦਾ ਹੈ।

ਨਮਨ ਨਮਨ
ਇੰਚਾਰਜ ਕੋਆਰਡੀਨੇਸ਼ਨ ਸੈਲ
ਦ. ਡਾਇਰੈਕਟਰ ਸਿੱਖਿਆ ਵਿਭਾਗ (ਸੈਸਿ), ਪੰਜਾਬ
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No. IV/4/2016/IF/B/374-414
GOVERNMENT OF PUNJAB
DEPARTMENT OF FINANCE
DIRECTORATE OF INSTITUTIONAL FINANCE AND BANKING
SCO NO. 53-55, 17/D, CHANDIGARH
Ph. No. 0172- 2703733, 2704311 Fax 2714453

Dated: 10/3/2016

To

All the Heads of Departments.

D.P.1 (Secondary)

Subject: Gold Monetization Scheme of Govt. of India.

Please refer to D.O letter No. 20/6/2015-FT (Pt) dated 14th December, 2015 (copy enclosed) from Sh. Shaktikanta Das, IAS, Secretary to Govt. of India, Ministry of Finance, Department of Economic Affairs, New Delhi addressed to the Chief Secretary Punjab, on the subject noted above.

It has been stated that the Govt. of India has introduced the Gold Monetization Scheme (GMS) with the objective of mobilizing the idle gold held by households and institutions in the country and making it available for productive use. The long term objective of this scheme is to reduce the current account deficit by reducing the country's reliance on the imports of gold to meet the domestic demand. The scheme has been framed to ensure better infrastructure, faster processing and transparency in depositing the gold. The scheme provides greater choice to the depositors in terms of amount of deposit, tenure, redemption and interest rate. The scheme is being implemented by the Banks.

You are therefore, requested to look into the matter and take an appropriate decision at your level.

Special Secretary Finance-cum-Director,
Institutional Finance & Banking

Endst.No. IV/4/2016/IF/B/415

Dated: 10-3-2016

Copy is forwarded to OSD to Chief Secretary to Govt. of Punjab with reference to his endst. No. CSO/2015/653020/2 dated 24.12.15 for information.

Special Secretary Finance-cum-Director,
Institutional Finance & Banking

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भारत सरकार
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आर्थिक कार्य विभाग
नॉर्थ ब्लॉक, नई दिल्ली-110001
Government of India
Ministry of Finance
Department of Economic Affairs
North Block, New Delhi-110001

सत्यमेव जयते

शक्तिकान्त दास, आई.ए.एस.

सचिव

सचिव, वित्त मंत्रालय, नई दिल्ली

SHAKTIKANTA DAS, I.A.S

Secretary

22 DEC 2015

F. No. 20/6/2015-FT (Pt)

14th December, 2015

Dear Shri Kaushal,

Government of India has introduced the Gold Monetization Scheme (GMS) with the objective of mobilizing the idle gold held by households and institutions in the country and making it available for productive use. The long term objective of this scheme is to reduce the current account deficit by reducing the country's reliance on the imports of gold to meet the domestic demand.

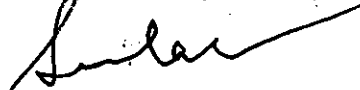
The Gold Monetization Scheme has been designed to ensure better infrastructure, faster processing and transparency in depositing the gold. It also provides greater choice to the depositors in terms of the amount of deposit, tenure, redemption and interest rate. The scheme is being implemented by the Banks.

There are a number of institutions that would be holding bulk gold. Not only would these entities not be earning on their gold reserves but would also be incurring expenditure to ensure its safety. The GMS offers them the option to avail the price hedge offered by gold, while earning an annual interest on it.

I, therefore, urge you to encourage the various institutions in your State to consider depositing their gold with the Bank of their choice.

Warm regards,

Yours sincerely,


(Shaktikanta Das)

Shri Sarvesh Kaushal,
Chief Secretary,
Government of Punjab,
Secretariat, Chandigarh,
Punjab.